

Shri Jalaj Dani, Chairman

Ladies and Gentlemen, Good Morning!

It is 11:30 A.M. and time to start the Extraordinary General Meeting of IMG Reliance Limited.

I welcome all of you to the meeting.

Considering the present Covid -19 pandemic, the Ministry of Corporate Affairs (MCA), has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 (collectively referred to as 'MCA Circulars'), permitted the holding of the Extraordinary General Meeting ("Meeting") through Video Conference ("VC") / Other Audit Visual Means ("OAVM") without the physical presence of the Members at a common venue. Accordingly, the meeting is being held through video-conference.

Shareholders / Representatives attending the meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

The following members are present:

- i) Smt. Savithri Parekh, Representative of Reliance Industries Limited (RIL)
- ii) Shri. K Sethuraman, joint holder with RIL
- iii) Shri. Rohit Shah, joint holder with RIL
- iv) Shri. Raj Mullick, joint holder with RIL, and
- v) Shri. S Sudhakar, joint holder with RIL

Since the requisite quorum is present I call the Meeting to order.

The Company Secretary has confirmed that the Company has not received any query from the shareholders on the designated email address mentioned in the Notice calling the meeting.

I wish to introduce, for the benefit of the members, Directors on the Board of the Company:

- Shri Dilip Doshi / Shri Lalit Bhasin are Independent Directors on the Board and
- Shri Devang Bhimjyani and Ms. Geeta Fulwadaya are Directors on the Board.

Ladies and Gentlemen,

Notice dated January 05, 2021 convening this Extraordinary General Meeting, has already been circulated to the Members of the Company through email, pursuant to the MCA Circulars. With your permission, I shall take the same as read.

All efforts feasible under the circumstances were made by the Company to enable members to participate and vote on the items considered at the meeting.

I now move the resolutions for item number 1 of the Notice:

ITEM NO. 1:

Approving Change of Name of the Company, by way of a **special resolution:**

Objective and Implication: This item has to be transacted to ensure compliance with the provisions of Section 13 of the Companies Act, 2013 and the rules made thereunder and the share purchase agreement dated December 23, 2020 executed between IMG Singapore Pte. Ltd., IMG Worldwide, LLC, Reliance Industries Limited and the Company.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by: Smt. Savithri Parekh

Seconded by: Shri K Sethuraman

The Shareholders may seek any clarification pertaining to this item of business.

"RESOLVED THAT in accordance with the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force) and subject to the approval of the Central Government, consent of the members be and is hereby accorded to change the name of the Company from IMG Reliance Limited to RISE Worldwide Limited;

RESOLVED FURTHER THAT wherever the name 'IMG Reliance Limited' appears in the Memorandum and Articles of Association of the Company, it be substituted by the new name 'RISE Worldwide Limited';

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Now I put the resolution to vote

"Those in favor of the motion please state your name and raise your hand."

"Those against the motion please raise your hand".

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

All the business placed before this Meeting having been concluded, I declare that the Meeting stands closed.

Thank you.

Shri. K Sethuraman proposed a vote of thanks to the Chairman.

The meeting concluded at 11.45 a.m. IST.